

FLUTTERED AND DROPPED

Dull and Apathetic Trading
Marks the Stock Exchange
— Session.

PRICES MOVE SLUGGISHLY

Buying for London Account Was
a Factor of the Early Hour.

(By Associated Press.)
NEW YORK, Aug. 8.—Dull and apathetic trading marked the Stock Exchange session today, and the movement of prices was so sluggish as to be of little importance. The flutter of prices was intermittently upwards and downwards, and was part of the time above and part of the time below last night's closing level. The resumption of business in the London stock market after a three days' holiday holiday had little effect in reviving the influence of the international political friction in Europe. In fact, buying for London account was a factor in the first hour here and helped to absorb the light profit-taking. A sharp reaction in Metropolitan Street Railway from yesterday's strength was the early feature here, and was easily traceable to the denial by President Belmont of yesterday's rumors that the Interborough Company was seeking control of the Metropolitan system. Southern Pacific seemed to enjoy a related advantage from yesterday's reports of large steel rail purchases for the Hawaiian system, while Union Pacific was buoyed up by profit-taking. Pennsylvania made no response to the June earnings statement, which showed the continued fall in gross earnings at last overcome by the drastic retrenchments put in force by the company. The market showed decreasing resistance to the weight upon it and closed quiet about the level of the day.

Bonds were dull and irregular. Total sales, par value, 1,400,000. United States bonds were unchanged on the market. The total sales of stocks for the day were 352,000 shares.

MONEY AND EXCHANGE—CLOSE:
Money call very easy at 3-4 per cent; closing bid, 7-8 per cent; offered at 1 per cent; time loans, easy and dull; sixty and ninety days, 4-5 per cent; six months, 5-6 per cent; prime mercantile paper, 3-4-4-1/2 per cent. Sterling exchange firm with actual business in bankers' bills at 114-80 for 60 days; 114-80 for 90 days; 114-80 for 120 days; 114-80 for 180 days; 114-80 for 240 days; 114-80 for 360 days; 114-80 for 420 days; 114-80 for 480 days; 114-80 for 540 days; 114-80 for 600 days; 114-80 for 660 days; 114-80 for 720 days; 114-80 for 780 days; 114-80 for 840 days; 114-80 for 900 days; 114-80 for 960 days; 114-80 for 1020 days; 114-80 for 1080 days; 114-80 for 1140 days; 114-80 for 1200 days; 114-80 for 1260 days; 114-80 for 1320 days; 114-80 for 1380 days; 114-80 for 1440 days; 114-80 for 1500 days; 114-80 for 1560 days; 114-80 for 1620 days; 114-80 for 1680 days; 114-80 for 1740 days; 114-80 for 1800 days; 114-80 for 1860 days; 114-80 for 1920 days; 114-80 for 1980 days; 114-80 for 2040 days; 114-80 for 2100 days; 114-80 for 2160 days; 114-80 for 2220 days; 114-80 for 2280 days; 114-80 for 2340 days; 114-80 for 2400 days; 114-80 for 2460 days; 114-80 for 2520 days; 114-80 for 2580 days; 114-80 for 2640 days; 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